

	CCCC CREDITS	NO CREDITS	NO DONATION
Charitable Contributions			
Charitable Contribution	10,000	10,000	-
CO Tax Credit % for CCCC	50%	0%	0%
CO State Tax Credit	5,000	-	-
Deductions			
Fed Standard Deduction	6,300	6,300	6,300
CO tax withheld in tax year	5,000	5,000	5,000
Mortgage Deduction	10,000	10,000	10,000
Individual Deduction (Sch A total)	25,000	25,000	15,000
Taxable Income			
Income	150,000	150,000	150,000
Retirement Contribution	18,000	18,000	18,000
Other deduct / FSA	2,000	2,000	2,000
Total Taxable Income	130,000	130,000	130,000
Tax Owed			
Prior Year State Tax Refund	5,000	5,000	5,000
Adjusted Gross Income (AGI)	135,000	135,000	135,000
Federal Taxable Income	105,950	105,950	115,950
CO Taxable Income	105,950	105,950	115,950
CO Tax Prior to Credits	4,905	4,905	5,368
CO Deferred Credits (from prior year)	-	-	-
CO Allowed Credits (currently 100%)	4,905	-	-
CO Tax Owed	-	4,905	5,368
Fed Tax Owed	22,703	22,703	25,503
<i>Total Tax Owed</i>	<i>22,703</i>	<i>27,608</i>	<i>30,871</i>
Benefits to My Hoard			
Tax Savings from Charitable Contribution	8,168	3,263	-
Amount to Charity (without match)	10,000	10,000	-
Actual Donation Paid by Me After Credits	1,832	6,737	-
Actual Donation % Paid by Me	18%	67%	0%
Effective Total Tax Rate	15%	18%	21%
CO Carryover Charity Credits (to next year)	95	-	-
Benefits to My Charities			
Company Match	10,000	10,000	-
Amount to Charity (including match)	20,000	20,000	-
Donation Multiplier	10.92	2.97	-