

	CCCC CREDITS	NO DONATION
Charitable Contributions		
Charitable Contribution	4,700	-
CO Tax Credit % for CCCC	50%	0%
CO State Tax Credit	2,350	-
Deductions		
Fed Standard Deduction	6,300	6,300
CO tax withheld in tax year	5,000	5,000
Mortgage Deduction	10,000	10,000
Individual Deduction (Sch A total)	19,700	15,000
Taxable Income		
Income	75,000	75,000
Retirement Contribution	3,000	3,000
Other deduct / FSA	2,000	2,000
Total Taxable Income	70,000	70,000
Tax Owed		
Prior Year State Tax Refund	5,000	5,000
Adjusted Gross Income (AGI)	75,000	75,000
Federal Taxable Income	51,250	55,950
CO Taxable Income	51,250	55,950
CO Tax Prior to Credits	2,373	2,590
CO Deferred Credits (from prior year)	-	-
CO Allowed Credits (currently 100%)	2,350	-
CO Tax Owed	23	2,590
Fed Tax Owed	7,387	8,703
<i>Total Tax Owed</i>	<i>7,410</i>	<i>11,293</i>
Benefits to My Hoard		
Tax Savings from Charitable Contribution	3,884	-
Amount to Charity (without match)	4,700	-
Actual Donation Paid by Me After Credits	816	-
Actual Donation % Paid by Me	17%	0%
Effective Total Tax Rate	10%	15%
CO Carryover Charity Credits (to next year)	-	-
Benefits to My Charities		
Company Match	10,000	-
Amount to Charity (including match)	9,400	-
Donation Multiplier	11.51	-